



## Legislation Text

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### Affordable Housing

Whereas the Township of Langley is a rapidly developing community and has advanced a number of new neighbourhood plans within the past few years;

Whereas housing affordability has been drastically reduced in parallel to our build-out due to market conditions of relatively low supply, high demand, and high property values, which forces have resulted in a current average price of one million dollars for a detached single family residential home and \$450-\$500 for a townhouse and

\$300,00 for an average apartment;

Whereas the Township of Langley is mandated to provide a range of housing options further to the Housing Action Plan adopted in 2013, which plan outlines a strategy for the provision of affordable options and timelines; and

Whereas development applications continue to be processed without a clear and concrete policy to ensure the optimization of the delivery of affordable housing within the Township as a necessary community good;

Therefore be it resolved that a future CPC meeting be convened to discuss and consider opportunities to create a framework for affordable housing protocols, to help to identify specific criteria, policies and negotiating tools in order to guide negotiations on re-zonings, to ensure the fair and equitable delivery of some affordable housing benefit through the rezoning process; and further

That this policy include an engagement strategy to include staff, developers, GVHBA, UDI, as well as local housing stakeholders and potential housing partners.