

Legislation Text

File #: 017-326, Version: 1

Long Term Debt - Municipal Security Issuing Resolution

Report 17-51

File FIN 1760-30

That Council approve borrowing from the Municipal Finance Authority of British Columbia (MFA), as part of the 2017 Fall Borrowing Session, \$11.716 million, as authorized through Overpass Widening: 208 Street Loan Authorization Bylaw 2016 No. 5232 and that the Metro Vancouver Regional District be requested to consent to our borrowing over a Twenty (20) year term and include the borrowing in their Security Issuing Bylaw; and

That Council approve borrowing from the Municipal Finance Authority of British Columbia (MFA), as part of the 2017 Fall Borrowing Session, \$13.744 million, as authorized through 216 Street Interchange at Highway 1 Loan Authorization Bylaw 2016 No. 5233 and that the Metro Vancouver Regional District be requested to consent to our borrowing over a Twenty (20) year term and include the borrowing in their Security Issuing Bylaw.