



## Legislation Text

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**File #:** O21-4740, **Version:** 1

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Sanitary Sewer Local Area Service

28 Avenue and 204 Street to

24 Avenue and 208 Street

Report 21-110

File ENG 5320-20-SWR21-02

That Council consider the request of property owners and authorize staff to prepare and distribute the official petition to the benefitting properties within the affected area, as shown in Attachment A, to determine the level of support to proceed with a Local Area Service (LAS) initiative for provision of municipal sanitary sewer in accordance with applicable regulations, policies, and procedures;

That subject to confirmation of sufficiency of the petition process, staff be authorized to set the interest rate for the subject Sanitary Sewer LAS at 2.86%, which is equivalent to the Municipal Finance Authority's 20-year Capital Financing Rate plus 0.25%; and further

That Council authorize funding for the subject LAS to be included in the 2022-2026 Financial Plan from borrowing in the form of a 20-year debt issue, through the Municipal Finance Authority.