



## Legislation Text

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**File #:** O20-3276, **Version:** 1

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Willowbrook Land Value Capture System

Bylaw No. 5582

Report 20-22

File CD 6480-31-001

“Langley Official Community Plan Bylaw 1979 No. 1842 Amendment (Willowbrook Community Plan) Bylaw 1991 No. 3008 Amendment (Willowbrook Land Value Capture System) Bylaw 2020 No. 5582”

Explanation - Bylaw No. 5582

Bylaw 2020 No. 5582 amends the Willowbrook Community Plan by adding policies to commit the Township to update the planning document, develop a land value capture system in the updated plan, set 2018 as the base year for the land value capture system, and indicate the Township’s intention to capture up to 75% of any increase in land value as a result of transit infrastructure upgrades.

Clerk’s Note: At the March 9, 2020 Regular Evening Council meeting the bylaw was amended to change the base year to 2018.

Council may consider third reading and final adoption of this application at the conclusion of the item’s Public Hearing.

Submissions from the public.

Explanation by the proponent.