



## Legislation Text

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**File #:** O19-2716, **Version:** 1

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Acquisition of 3005 - 270B Street (Su)

Bylaw No. 5516

Report 19-39

File ADM PM002807

That Council give first, second and third reading to “Land Acquisition Loan Authorization Bylaw 2019 No. 5516” for the purpose of borrowing funds in the amount of \$782,750 (\$775,000 plus 1% MFA); and

That Council provide an Alternative Approval Process, in accordance with Section 86 of the Community Charter, for the Land Acquisition Loan Authorization Bylaw 2019 No. 5516 as outlined in items (a) to (e) below with respect to the Alternative Approval Process.

- a. Elector responses shall be in the form set out in Attachment C.
- b. The deadline for the submission of elector responses forms shall be 4:30 PM on Friday, December 20, 2019 (the “Deadline”).
- c. The Township Clerk is authorized to prepare an Alternative Approval Process Notice which must be published once each week for two consecutive weeks with the second publication being at least 30 days before the deadline.
- d. This Alternative Approval Process applies to the entire area of the Township, and a fair determination of the total number of electors of the Township of Langley is 85,452.
- e. The Township Clerk is authorized to undertake any further steps required to carry out the Alternative Approval Process in accordance with the Community Charter.

Explanation - Bylaw No. 5516

Bylaw 2019 No. 5516 authorizes the Township of Langley to borrow \$782,750 towards the estimated cost of land acquisition capital project.

Clerk’s Note: No report is included in the Regular Evening agenda package as this was dealt with as a property matter.