



Legislation Text

File #: O18-1819, **Version:** 1

Temporary Borrowing Bylaws

(Facility Capital Works and Transportation Capital Works) and
Municipal Security Issuing Resolution

Bylaw No. 5423

Bylaw No. 5424

Report 18-149

File FIN 1760-30

That Council give final reading to “Temporary Borrowing
(Facility Capital Works) Bylaw 2018 No. 5423”; and

“Temporary Borrowing (Transportation Capital Works) Bylaw 2018 No. 5424”.

Explanation - Bylaw No. 5423

Bylaw 2018 No. 5423 provides for temporary borrowing pending the issuance of debenture securities to complete Facility Capital Works, in the amount of \$7.0 million pursuant to Facility Capital Works Loan Authorization Bylaw 2018 No. 5346.

Explanation - Bylaw No. 5424

Bylaw 2018 No. 5424 provides for temporary borrowing pending the issuance of debenture securities to complete Transportation Capital Works, in the amount of \$12.95 million pursuant to Transportation Capital Works Loan Authorization Bylaw 2018 No. 5347.