

Township of Langley

Fraser River Presentation Theatre 4th Floor, 20338 – 65 Avenue, Langley, BC

Legislation Details (With Text)

File #: O17-326 Version: 1 Name:

Type: Report Status: Passed

File created: 5/3/2017 In control: Township Council

On agenda: 5/8/2017 **Final action:** 5/8/2017

Title: Long Term Debt - Municipal Security Issuing Resolution

Report 17-51 File FIN 1760-30

Sponsors:

Indexes:

Code sections:

Attachments: 1. F.3_fin Long Term Debt - Municipal Security Issuing Resolution.pdf

Date	Ver.	Action By	Action	Result
5/8/2017	1	Township Council		
5/8/2017	1	Township Council	Approved	

Long Term Debt - Municipal Security Issuing Resolution

Report 17-51

File FIN 1760-30

That Council approve borrowing from the Municipal Finance Authority of British Columbia (MFA), as part of the 2017 Fall Borrowing Session, \$11.716 million, as authorized through Overpass Widening: 208 Street Loan Authorization Bylaw 2016 No. 5232 and that the Metro Vancouver Regional District be requested to consent to our borrowing over a Twenty (20) year term and include the borrowing in their Security Issuing Bylaw; and

That Council approve borrowing from the Municipal Finance Authority of British Columbia (MFA), as part of the 2017 Fall Borrowing Session, \$13.744 million, as authorized through 216 Street Interchange at Highway 1 Loan Authorization Bylaw 2016 No. 5233 and that the Metro Vancouver Regional District be requested to consent to our borrowing over a Twenty (20) year term and include the borrowing in their Security Issuing Bylaw.