

## Township of Langley

Fraser River Presentation Theatre 4th Floor, 20338 – 65 Avenue, Langley, BC

## Legislation Details (With Text)

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Date	Ver.	Action By	Action	Result
7/12/2021	1	Township Council	Approved	

## 2022 Budget Process

Whereas in the Special Meeting of Council held on July 5, 2021, Council discussed revising the 2022 Budget process to include earlier Council input on budget guidance and priorities in July 2021;

Whereas many criteria were discussed but no specific Council resolutions were adopted at the July 5, 2021 Special Meeting of Council; and

Whereas the residents, businesses, and the Corporation of the Township of Langley, are entering a crucial Covid-recovery economic phase and need stability in financial expectations;

Therefore be it resolved that for Budget 2022, the 2022 TOL property tax increase be set at the current Municipal Price Index (MPI) or 3%, whichever is lower, unless exceptional circumstances warrant a change from this and that such a change is fully justified by a detailed business case.