



Legislation Details (With Text)

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Title: 2019 Revenue Anticipation Borrowing Bylaw
Bylaw No. 5437
Report 18-159
File FIN 3900-25

Sponsors:

Indexes:

Code sections:

Attachments: 1. F.1 Revenue Anticipation Borrowing Bylaw.pdf

Date	Ver.	Action By	Action	Result
12/10/2018	1	Township Council	Given final adoption	

2019 Revenue Anticipation Borrowing Bylaw

Bylaw No. 5437

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That Council give final reading to “2019 Revenue Anticipation Borrowing Bylaw 2018 No. 5437”.

Explanation - Bylaw No. 5437

The purpose of Bylaw 2018 No. 5437 is to provide authorization to borrow funds between January 1, 2019 and December 31, 2019. As the Municipality does not receive property taxation revenue until tax collection time (May to late June), it may be necessary to borrow funds to meet the lawful expenditures of the Township and to pay amounts required to meet the Township’s taxing obligations in relation to other public bodies.