



## Legislation Details (With Text)

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**File created:** 11/28/2018      **In control:** Township Council  
**On agenda:** 12/3/2018      **Final action:** 12/3/2018  
**Title:** Temporary Borrowing Bylaws  
(Facility Capital Works and Transportation Capital Works) and  
Municipal Security Issuing Resolution  
Bylaw No. 5423  
Bylaw No. 5424  
Report 18-149  
File FIN 1760-30

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. J.1 fin Temporary Borrowing Bylaws.pdf

Date	Ver.	Action By	Action	Result
12/3/2018	1	Township Council	Given final adoption	

Temporary Borrowing Bylaws

(Facility Capital Works and Transportation Capital Works) and

Municipal Security Issuing Resolution

Bylaw No. 5423

Bylaw No. 5424

Report 18-149

File FIN 1760-30

That Council give final reading to “Temporary Borrowing

(Facility Capital Works) Bylaw 2018 No. 5423”; and

“Temporary Borrowing (Transportation Capital Works) Bylaw 2018 No. 5424”.

Explanation - Bylaw No. 5423

Bylaw 2018 No. 5423 provides for temporary borrowing pending the issuance of debenture securities to complete Facility Capital Works, in the amount of \$7.0 million pursuant to Facility Capital Works Loan Authorization Bylaw 2018 No. 5346.

Explanation - Bylaw No. 5424

Bylaw 2018 No. 5424 provides for temporary borrowing pending the issuance of debenture securities to complete Transportation Capital Works, in the amount of \$12.95 million pursuant to Transportation Capital Works Loan Authorization Bylaw 2018 No. 5347.