THE CORPORATION OF THE TOWNSHIP OF LANGLEY

LED STREET LIGHTING CONVERSION LOAN AUTHORIZATION BYLAW 2020 NO. 5620

EXPLANATORY NOTE

Bylaw 2020 No. 5620 authorizes the Township of Langley to borrow \$4.392 million towards the estimated cost of the LED Street Light Program: Multiple Locations Project.

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WHEREAS it is deemed desirable and expedient to construct LED Street Light Program: Multiple Locations capital works servicing the Township of Langley.

AND WHEREAS the *Community Charter*, Section 179 authorizes local governments to borrow money for any purpose of a capital nature.

AND WHEREAS the estimated cost of the LED Street Light Program: Multiple Locations project including incidentals thereto is equal to the sum of \$4.392 million (Four million three hundred ninety-two thousand four hundred and twenty-four dollars) which is the amount of debt created by this bylaw.

NOW THEREFORE, the Council of the Corporation of the Township of Langley, in Open Meeting Assembled, ENACTS AS FOLLOWS:

- 1. This Bylaw may be cited for all purposes as "LED Street Lighting Conversion Loan Authorization Bylaw 2020 No. 5620".
- 2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the LED Street Light Program: Multiple Locations project generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Municipality a sum not exceeding \$4,392,424 (Four million three hundred ninety-two thousand four hundred and twenty-four dollars).
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with construction of the said LED Street Light Program: Multiple Locations project.
- 3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.

READ A FIRST TIME the READ A SECOND TIME the	15 15	day of day of	June June	, 2020 , 2020
READ A THIRD TIME the	15	day of	June	, 2020
RECEIVED THE APPROVAL of the	.0	day o.	Garre	, 2020
INSPECTOR of MUNICIPALITIES this	12	day of	August	, 2020
ADOPTED the		day of		, 2020
.,		,		,
Mayor				Township Clerk



CERTIFICATE OF ALTERNATIVE APPROVAL PROCESS RESULTS LED STREET LIGHTING CONVERSION CAPITAL WORKS BYLAW 2020 NO. 5620

I, Wendy Bauer, Corporate Officer for the Corporation of the Township of Langley, hereby certify the results of the alternative approval process that was conducted to obtain the approval of the electors for the *LED Street Lighting Conversion Capital Works Bylaw 2020 No. 5620*, as follows:

Estimated number of electors:	80,452
Number of valid, accepted elector response forms submitted prior to the deadline,	
September 28, 2020, 4:30pm:	2
Percentage of estimated electors who submitted valid elector response forms:	<1%

In accordance with sections 84 and 86 of the *Community Charter*, the approval of the electors was obtained to proceed with the *LED Street Lighting Conversion Capital Works Bylaw 2020 No. 5620*, the borrowing of funds to undertake LED Street Light Conversion.

Declared at the Corporation of the Township of Langley, British Columbia This 30th day of September, 2020.

Wendy Bauer Township Clerk