

THE CORPORATION OF THE TOWNSHIP OF LANGLEY
STRATEGIC LAND ACQUISITION LOAN AUTHORIZATION
BYLAW 2019 NO. 5509

EXPLANATORY NOTE

Bylaw 2019 No. 5509 authorizes the Township of Langley to borrow \$67.67 million towards the estimated cost of Strategic land acquisition capital project.

THE CORPORATION OF THE TOWNSHIP OF LANGLEY
STRATEGIC LAND ACQUISITION LOAN AUTHORIZATION
BYLAW 2019 NO. 5509

The Council of the Corporation of the Township of Langley, in Open Meeting Assembled,
 ENACTS AS FOLLOWS:

1. This Bylaw may be cited for all purposes as "Strategic Land Acquisition Loan Authorization Bylaw 2019 No. 5509".
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the land acquisition generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Municipality a sum not exceeding \$67,670,000 (Sixty-seven million six hundred seventy thousand dollars).
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the said strategic land acquisition capital project.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 30 years.

READ A FIRST TIME the	09	day of	September	, 2019
READ A SECOND TIME the	09	day of	September	, 2019
READ A THIRD TIME the	09	day of	September	, 2019
RECEIVED THE APPROVAL of the INSPECTOR of MUNICIPALITIES this	21	day of	October	, 2019
ADOPTED the		day of		, 2020

_____ Mayor _____ Township Clerk



Est. 1873

CERTIFICATE OF ALTERNATIVE APPROVAL PROCESS RESULTS
STRATEGIC LAND ACQUISITION LOAN AUTHORIZATION BYLAW
BYLAW 2019 No. 5509

I, Wendy Bauer, Corporate Officer for the Corporation of the Township of Langley, hereby certify the results of the alternative approval process that was conducted to obtain the approval of the electors for the *Strategic Land Acquisition Loan Authorization Bylaw 2019, No. 5508*, as follows:

Estimated number of electors:	85,452
Number of valid, accepted elector response forms submitted prior to the deadline, January 6, 2020, 4:30pm:	8
Percentage of estimated electors who submitted valid elector response forms:	<1%

In accordance with sections 84 and 86 of the *Community Charter*, the approval of the electors was obtained to proceed with the *Strategic Land Acquisition Loan Authorization Bylaw 2019, No. 5508*, borrowing funds in the amount of \$67.67 million for a strategic land acquisition capital project within the 2020 Land Acquisition Capital Program.

Declared at the Corporation of the Township of Langley, British Columbia
This 7th day of January, 2020.

Wendy Bauer
Township Clerk