### THE CORPORATION OF THE TOWNSHIP OF LANGLEY

# LOCAL AREA SERVICE BYLAW 2016 NO. 5238 AMANDEMENT BYLAW 2017 NO. 5315

## **EXPLANATORY NOTE**

Bylaw No. 5315 provides for various amendments to Local Area Service Bylaw No. 5238, including the following:

- In section 8 replace \$3,000,000 with \$4,800,000.
- In section 8 replace text "\$3,300,000 (Estimated price of \$3,000,000 plus 10% contingency)" with "\$5,280,000 (Estimated price of \$4,800,000 plus 10% contingency)".
- In section 11 replace 2018 with 2020 and 2019 with 2021.

### THE CORPORATION OF THE TOWNSHIP OF LANGLEY

## LOCAL AREA SERVICE BYLAW 2016 NO. 5238 AMANDEMENT BYLAW 2017 NO. 5315

WHEREAS it is deemed necessary and desirable to amend Local Area Service Bylaw 2016 No. 5238;

NOW THEREFORE, the Municipal Council of the Corporation of the Township of Langley, in Open Meeting Assembled, ENACT AS FOLLOWS:

- 1. This Bylaw may be cited for all purposes as "Local Area Service Bylaw 2016 No. 5238 Amendment Bylaw 2017 No. 5315".
- 2. The "Local Area Service Bylaw No. 5238" is amended:
  - (a) Section 8 Replaced with

The estimated project cost of the Local Area Service is \$4,800,000. The Director of Finance is hereby authorized to appropriate the funds necessary to construct the Local Area Service from the Local Improvement Fund established pursuant to the Local Improvement Fund Establishment By-law 1966 No. 1185, up to a maximum of \$5,280,000 (Estimated price of \$4,800,000 plus 10% contingency).

(b) Section 11 Replaced with

The Local Service Tax, along with interest rate of 3.66%, shall be levied annually on parcels located within the Local Service Area for a period of up to 20 years, commencing in 2020 if the Local Area Service project is completed by February 15, 2020, or in 2021 if the Local Area Service is not completed by February 15, 2020.

READ A FIRST TIME the	23	day of	October	, 2017.
READ A SECOND TIME the	23	day of	October	, 2017.
READ A THIRD TIME the	23	day of	October	, 2017.
RECONSIDERED AND ADOPTED the		day of		, 2017.
Mayor _				Township Clerk